Schedule of Investments October 31, 2022 (Unaudited) **Coho Relative Value ESG Fund**

Communication Services - 2.4% Walt Disney ° 11,466 \$ 1,221,588 Consumer Discretionary - 15.1% 11,1070 2,138,31,97 Lowe's Companies 11,070 2,158,097 Nike - Class B 12,078 1,119,389 Ross Stores 19,868 1,91,108 Coca-Cola 27,259 1,613,451 Cogare-Palmolive 20,250 1,495,260 Conagra Brands 43,599 1,600,083 JM Smucker 13,287 2,001,819 Mondelez International 28,601 1,753,490 Sysco 31,696 2,743,606 Tinancials - 10.5% 11,230,609 Marsh & McLennan Companies 11,313 1,826,936 State Street 23,161 1,713,914 U.S. Bancorp 39,450 5,215,503 Health Care - 30.4% # 4 2,925 CVS Health 17,208 935,255 CVS Health 24,821 2,350,49 Johnson 3,630 1,465,38 Perrigo PLC 3		Shares	Value		
Walt Disney* 11,466 \$ 1,221,888 Consumer Discretionary - 15.1% 3 2,333,197 Lowe's Companies 11,070 2,158,097 Nike - Class B 11,078 1,119,389 Ross Stores 19,668 1,119,389 Consumer Staples - 22.5% 7,511,882 Consumer Staples - 22.5% 2,259 1,631,451 Colgate-Palmolive 20,250 1,495,260 Conagra Brands 43,599 1,600,083 Mondelez International 28,601 1,758,390 Sysco 31,696 2,743,606 Sysco 31,696 2,743,606 Sysco 31,697 2,743,606 State Street 23,161 1,713,914 U.S. Bancorp 31,231 1,826,936 State Street 23,161 1,713,914 U.S. Bancorp 7,193 1,944,627 Baxter International 17,208 93,255 CVS Health 24,821 2,350,454 Dinson & Johnson 31,302 2,265,999 Me	COMMON STOCKS - 96.4%				
Consumer Discretionary - 15.1% Superior General 9,148 2,333,197 11,070 2,158,097 11,070 11,078	Communication Services - 2.4%				
Dollar General 9,148 2,333,197 Lowe's Companies 11,070 2,158,097 Rike - Class B 12,078 1,119,398 Ross Stores 19,868 1,901,169 Consumer Staples - 22.5% Coea-Cola 27,259 1,631,451 Colgate-Palmolive 20,250 1,495,260 Congary Brands 43,599 1,600,083 JM Smucker 31,287 2,001,819 Mondelez International 28,601 1,738,390 Sysco 31,696 2,743,606 Financials - 10.5% 31,690 2,743,606 Marsh & McLennan Companies 11,313 1,826,936 State Street 23,161 1,713,914 U.S. Bancorp 3,146 1,713,914 Margen 7,193 1,944,627 Staster International 17,208 935,255 CVS Health 24,821 2,350,549 Johnson & Johnson 3,103 2,265,959 Medtronic PLC 36,30 1,453,386 Quest Diagnostics<	Walt Disney *	11,466	\$ 1,221,588		
Description 11,070 2,158,097 Nike - Class B 12,078 1,119,389 1,19,399 1,	Consumer Discretionary - 15.1%				
Nike - Class B 12,078 1,119,389 Ross Stores 19,868 1,901,169 Consumer Staples - 22.5% 7,511,852 Coca-Cola 27,259 1,631,451 Colgate-Palmolive 20,250 1,495,260 Congar Brands 43,599 1,600,083 JM Smucker 13,287 2,001,819 Mondelez International 28,601 1,758,390 Sysco 31,696 2,743,606 Financials - 10.5% 11,231,609 11,230,609 Financials - 10.5% 11,313 1,826,936 State Street 23,161 1,713,914 1,674,653 U.S. Bancorp 39,450 1,674,653 1,674,653 Baster International 7,193 1,944,627 1,815,704,627 Baster International 7,193 1,944,627 1,935,734 1,944,627 Baster International 19,225 2,265,959 1,945,246 1,945,246 1,945,246 1,945,246 1,945,246 1,945,246 1,945,246 1,945,246 1,945,246 1,945,246 1	Dollar General	9,148	2,333,197		
Ross Stores 19,868 1,901,169 Consumer Staples - 22.5% Coca-Cola 27,259 1,631,451 Colgate-Palmolive 20,250 1,495,260 Conagra Brands 43,599 1,600,083 JM Smucker 13,287 2,001,813 Mondelez International 28,001 2,743,606 Sysco 31,696 2,743,606 Financials - 10.5% 11,313 1,826,936 State Street 23,161 1,713,914 U.S. Bancorp 39,450 1,674,653 State Street 23,161 1,713,914 U.S. Bancorp 39,450 1,674,653 Bayer 7,193 1,944,627 Bayer 3,383 1,945,255 CVS Health 24,821 2,350,259 Medit	Lowe's Companies	11,070	2,158,097		
Consumer Staples - 22.5% 7,511,852 Coca-Cola 27,259 1,631,451 Colgate-Palmolive 20,250 1,495,260 Conagra Brands 43,599 1,600,083 JM Smucker 13,287 2,001,819 Mondelez International 28,601 1,758,390 Sysco 11,230,600 2,743,606 Financials - 10.5% Marsh & McLennan Companies 11,313 1,826,936 State Street 23,161 1,713,914 U.S. Bancorp 39,450 1,674,653 State Street 7,193 1,944,627 Margen 7,193 1,944,627 Baxter International 17,208 935,255 CVS Health 24,821 2,350,49 Johnson & Johnson 13,025 2,265,959 Medronic PLC 15,809 1,380,788 Perrigo PLC 36,380 1,455,386 Quest Diagnostics 8,412 2,150,651 United Health Group 3,874 2,150,651 United Parce	Nike - Class B	12,078	1,119,389		
Consumer Staples - 22.5% Coca-Cola 27,259 1,631,451 Colgate-Palmolive 20,250 1,495,260 Conagra Brands 43,599 1,600,083 JM Smucker 13,287 2,001,819 Mondelez International 28,601 1,758,390 Sysco 31,696 2,743,606 Financials - 10.5% Marsh & McLennan Companies 11,313 1,826,936 State Street 23,161 1,713,914 U.S. Bancorp 39,450 1,674,653 Feath Care - 30.4% # 4 24,821 Amgen 7,193 1,944,627 Baxter International 17,208 935,255 CVS Health 24,821 2,350,549 Johnson & Johnson 13,025 2,265,959 Medtronic PLC 15,809 1,380,758 Perrigo PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 United Parcel Service - Class B 10,512 1,516,	Ross Stores	19,868	1,901,169		
Coca-Cola 27,259 1,631,451 Colgate-Palmolive 20,250 1,495,260 Conagra Brands 43,599 1,600,083 JM Smucker 13,287 2,001,819 Mondelez International 28,601 1,758,390 Sysco 31,696 2,743,606 Financials - 10.5% Marsh & McLennan Companies 11,313 1,826,936 State Street 23,161 1,713,914 U.S. Bancorp 39,450 1,674,653 Health Care - 30.4% # Amgen 7,193 1,944,627 Baxter International 17,208 935,255 CVS Health 24,821 2,350,549 Johnson & Johnson 13,025 2,265,959 Medtronic PLC 15,809 1,380,758 Perrigo PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 United Parcel Service - Class B 10,512 1,763,598 W.W. Grainger			7,511,852		
Colgate-Palmolive 20,250 1,495,260 Conagra Brands 43,599 1,600,083 JM Smucker 13,287 2,001,819 Mondelez International 28,601 1,758,390 Sysco 31,696 2,743,606 Financials - 10.5% Marsh & McLennan Companies 11,313 1,826,936 State Street 23,161 1,713,914 U.S. Bancorp 39,450 5215,503 Health Care - 30.4%# Amgen 7,193 1,944,627 Baxter International 17,208 935,255 CVS Health 24,821 2,350,549 Johnson & Johnson 13,025 2,265,959 Medtronic PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 United Parcel Service - Class B 10,512 1,510,651 United Parcel Service - Class B 10,512 1,763,988 W.W. Grainger 4,318 2,523,224 United Parc	Consumer Staples - 22.5%				
Conagra Brands 43,599 1,600,083 JM Smucker 13,287 2,001,819 Mondelez International 28,601 1,758,390 Sysco 31,696 2,743,606 Financials - 10.5% 11,230,609 Marsh & McLennan Companies 11,313 1,826,936 State Street 23,161 1,713,914 U.S. Bancorp 39,450 5,215,503 Health Care - 30.4% # 7,193 1,944,627 Baxter International 17,208 935,255 CVS Health 24,821 2,350,49 Johnson & Johnson 13,025 2,265,959 Medtronic PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 United Parcel Service - Class B 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 Uniformation Technology - 6.9% 13,271 1,516,344 Microchip Technology 31,239 1,928,696	Coca-Cola	27,259	1,631,451		
JM Smucker 13,287 2,001,819 Mondelez International 28,601 1,758,390 Sysco 31,696 2,743,606 Financials - 10.5% Marsh & McLennan Companies 11,313 1,826,936 State Street 23,161 1,713,914 U.S. Bancorp 39,450 1,674,653 State Street 23,161 1,714,914 U.S. Bancorp 39,450 1,674,653 Baxter International 7,193 1,944,625 CVS Health 24,821 2,350,549 Johnson & Johnson 13,025 2,265,959 Medtronic PLC 15,809 1,380,758 Perrigo PLC 36,380 1,465,386 Quest Diagnostics 8,112 1,208,386 Thermo Fisher Scientific 2,875 1,477,664 United Health Group 3,874 2,150,651 Totylor, Grainger 3,874 2,150,651 United Parcel Service - Class B 10,512 1,763,598 W.W. Grainger 4,318 2,523,224	Colgate-Palmolive	20,250	1,495,260		
Mondelez International 28,001 1,758,390 Sysco 31,696 2,743,606 Financials - 10.5% 11,230,609 Marsh & McLennan Companies 11,313 1,826,936 State Street 23,161 1,713,914 U.S. Bancorp 39,450 1,674,653 Fealth Care - 30.4% # 7,193 1,944,627 Amgen 7,193 1,944,627 Baxter International 17,208 935,255 CVS Health 24,821 2,350,549 Johnson & Johnson 13,025 2,265,959 Medtronic PLC 36,380 1,380,758 Perrigo PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,203,884 Thermo Fisher Scientific 2,875 1,477,664 United Parcel Service - Class B 10,512 1,763,598 W.W. Grainger 4,286,822 2,523,244 MW. Grainger 4,286,822 2,623,244 Global Payments 13,271 1,516,344 Microchip Technology 3,1,236 1,528,6	Conagra Brands	43,599	1,600,083		
Sysco 31,696 2,743,606 Financials - 10.5% I 1,230,609 Marsh & McLennan Companies 11,313 1,826,936 State Street 23,161 1,713,914 U.S. Bancorp 39,450 1,674,653 Health Care - 30.4%# 7,193 1,944,627 Baxter International 17,208 935,255 CVS Health 24,821 2,350,549 Johnson & Johnson 13,025 2,265,959 Medtronic PLC 36,380 1,465,386 Perrigo PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 United Parcel Service - Class B 10,512 1,763,598 W.W. Grainger 4,318 2,523,244 MW. Grainger 4,286,822 2,688,22 Information Technology - 6.9% 1,23,211 1,516,344 Microchip Technology 3,1,239 1,928,694	JM Smucker	13,287	2,001,819		
Tinancials - 10.5% Marsh & McLennan Companies 11,313 1,826,936 State Street 23,161 1,713,914 U.S. Bancorp 39,450 1,674,653 Health Care - 30.4% # Amgen 7,193 1,944,627 Baxter International 17,208 935,255 CVS Health 24,821 2,350,549 Johnson & Johnson 13,025 2,265,959 Medtronic PLC 15,809 1,380,758 Perrigo PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 United Parcel Service - Class B 10,512 15,179,233 Industrials - 8.6% 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 W.W. Grainger 4,318 2,523,224 Information Technology - 6.9% 31,237 1,516,344 Microchip Technology 31,239 1,928,696	Mondelez International	28,601	1,758,390		
Financials - 10.5% Marsh & McLennan Companies 11,313 1,826,936 State Street 23,161 1,713,914 U.S. Bancorp 39,450 1,674,653 F.215,503 Health Care - 30.4% # Amgen 7,193 1,944,627 Baxter International 17,208 935,255 CVS Health 24,821 2,350,549 Johnson & Johnson 13,025 2,265,959 Medtronic PLC 15,809 1,380,758 Perrigo PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 United Health Group 3,874 2,150,651 Industrials - 8.6% 10,512 1,763,598 W.W. Grainger 4,218 2,523,224 United Parcel Service - Class B 10,512 4,286,822 Information Technology - 6.9% Global Payments 13,271 1,516,344 Microcchip Technology 31,239 1,928,696 <td>Sysco</td> <td>31,696</td> <td>2,743,606</td>	Sysco	31,696	2,743,606		
Marsh & McLennan Companies 11,313 1,826,936 State Street 23,161 1,713,914 U.S. Bancorp 39,450 1,674,653 Facility 1,000 Health Care - 30.4% # Amgen 7,193 1,944,627 Baxter International 17,208 935,255 CVS Health 24,821 2,350,549 Johnson & Johnson 13,025 2,265,959 Medtronic PLC 15,809 1,380,758 Perrigo PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 United Health Group 3,874 2,150,651 Industrials - 8,6% United Parcel Service - Class B 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 United Parcel Service - Class B 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 Global Payments 13,271 1,516,344 Microchip Technology 31,239 1,928,696			11,230,609		
State Street 23,161 1,713,914 U.S. Bancorp 39,450 1,674,653 Feath Care - 30.4% # Amgen 7,193 1,944,627 Baxter International 17,208 935,255 CVS Health 24,821 2,350,549 Johnson & Johnson 13,025 2,265,959 Medtronic PLC 15,809 1,380,758 Perrigo PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 United Health Group 3,874 2,150,651 Industrials - 8.6% 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 W.W. Grainger 4,318 2,523,224 Information Technology - 6.9% 13,271 1,516,344 Microchip Technology 31,239 1,928,696	Financials - 10.5%				
U.S. Bancorp 39,450 1,674,653 Feath Care - 30.4% # Amgen 7,193 1,944,627 Baxter International 17,208 935,255 CVS Health 24,821 2,350,549 Johnson & Johnson 13,025 2,265,959 Medtronic PLC 15,809 1,380,758 Perrigo PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 United Health Group 3,874 2,150,651 Industrials - 8.6% 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 Information Technology - 6.9% 4,318 2,523,224 Global Payments 13,271 1,516,344 Microchip Technology 31,239 1,928,695	Marsh & McLennan Companies	11,313	1,826,936		
5,215,503 Health Care - 30.4% # Amgen 7,193 1,944,627 Baxter International 17,208 935,255 CVS Health 24,821 2,350,549 Johnson & Johnson 13,025 2,265,959 Medtronic PLC 15,809 1,380,758 Perrigo PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 United Health Group 3,874 2,150,651 Industrials - 8.6% 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 4,286,822 Information Technology - 6.9% 31,237 1,516,344 Microchip Technology 31,239 1,928,696	State Street	23,161	1,713,914		
Health Care - 30.4% # Amgen 7,193 1,944,627 Baxter International 17,208 935,255 CVS Health 24,821 2,350,549 Johnson & Johnson 13,025 2,265,959 Medtronic PLC 15,809 1,380,758 Perrigo PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 UnitedHealth Group 3,874 2,150,651 Industrials - 8.6% United Parcel Service - Class B 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 Information Technology - 6.9% 31,271 1,516,344 Microchip Technology 31,239 1,928,696	U.S. Bancorp	39,450	1,674,653		
Amgen 7,193 1,944,627 Baxter International 17,208 935,255 CVS Health 24,821 2,350,549 Johnson & Johnson 13,025 2,265,959 Medtronic PLC 15,809 1,380,758 Perrigo PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 United Health Group 3,874 2,150,651 Industrials - 8.6% 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 W.W. Grainger 4,318 2,523,224 Information Technology - 6.9% 13,271 1,516,344 Microchip Technology 31,239 1,928,696			5,215,503		
Baxter International 17,208 935,255 CVS Health 24,821 2,350,549 Johnson & Johnson 13,025 2,265,959 Medtronic PLC 15,809 1,380,758 Perrigo PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 United Health Group 3,874 2,150,651 Industrials - 8.6% 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 W.W. Grainger 4,318 2,523,224 Information Technology - 6.9% 13,271 1,516,344 Microchip Technology 31,239 1,928,696	Health Care - 30.4% #				
CVS Health 24,821 2,350,549 Johnson & Johnson 13,025 2,265,959 Medtronic PLC 15,809 1,380,758 Perrigo PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 United Health Group 3,874 2,150,651 Industrials - 8.6% 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 W.W. Grainger 4,318 2,523,224 Information Technology - 6.9% 31,271 1,516,344 Microchip Technology 31,239 1,928,696	Amgen	7,193	1,944,627		
Johnson & Johnson 13,025 2,265,959 Medtronic PLC 15,809 1,380,758 Perrigo PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 United Health Group 3,874 2,150,651 Industrials - 8.6% United Parcel Service - Class B 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 4,286,822 Information Technology - 6.9% Global Payments 13,271 1,516,344 Microchip Technology 31,239 1,928,696	Baxter International	17,208	935,255		
Medtronic PLC 15,809 1,380,758 Perrigo PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 UnitedHealth Group 3,874 2,150,651 Industrials - 8.6% United Parcel Service - Class B 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 Information Technology - 6.9% 31,231 1,516,344 Microchip Technology 31,239 1,928,696	CVS Health	24,821	2,350,549		
Perrigo PLC 36,380 1,465,386 Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 United Health Group 3,874 2,150,651 Industrials - 8.6% United Parcel Service - Class B 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 Information Technology - 6.9% Global Payments 13,271 1,516,344 Microchip Technology 31,239 1,928,696	Johnson & Johnson	13,025	2,265,959		
Quest Diagnostics 8,412 1,208,384 Thermo Fisher Scientific 2,875 1,477,664 United Health Group 3,874 2,150,651 Industrials - 8.6% United Parcel Service - Class B 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 Information Technology - 6.9% 3 4,286,822 Information Technology - 6.9% 31,271 1,516,344 Microchip Technology 31,239 1,928,696	Medtronic PLC	15,809	1,380,758		
Thermo Fisher Scientific 2,875 1,477,664 United Health Group 3,874 2,150,651 15,179,233 Industrials - 8.6% United Parcel Service - Class B 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 4,286,822 Information Technology - 6.9% Global Payments 13,271 1,516,344 Microchip Technology 31,239 1,928,696	Perrigo PLC	36,380	1,465,386		
UnitedHealth Group 3,874 2,150,651 15,179,233 Industrials - 8.6% Industrials - 8.6% United Parcel Service - Class B 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 4,286,822 Information Technology - 6.9% 31,271 1,516,344 Microchip Technology 31,239 1,928,696	Quest Diagnostics	8,412	1,208,384		
15,179,233 Industrials - 8.6% 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 4,286,822 Information Technology - 6.9% T Global Payments 13,271 1,516,344 Microchip Technology 31,239 1,928,696	Thermo Fisher Scientific	2,875	1,477,664		
Industrials - 8.6% United Parcel Service - Class B 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 4,286,822 Information Technology - 6.9% Global Payments 13,271 1,516,344 Microchip Technology 31,239 1,928,696	UnitedHealth Group	3,874	2,150,651		
United Parcel Service - Class B 10,512 1,763,598 W.W. Grainger 4,318 2,523,224 4,286,822 Information Technology - 6.9% Global Payments 13,271 1,516,344 Microchip Technology 31,239 1,928,696			15,179,233		
W.W. Grainger 4,318 2,523,224 4,286,822 Information Technology - 6.9% 31,271 1,516,344 Microchip Technology 31,239 1,928,696	Industrials - 8.6%				
Information Technology - 6.9% 4,286,822 Global Payments 13,271 1,516,344 Microchip Technology 31,239 1,928,696	United Parcel Service - Class B	10,512	1,763,598		
Information Technology - 6.9% Global Payments 13,271 1,516,344 Microchip Technology 31,239 1,928,696	W.W. Grainger	4,318	2,523,224		
Global Payments 13,271 1,516,344 Microchip Technology 31,239 1,928,696			4,286,822		
Microchip Technology 31,239 1,928,696	Information Technology - 6.9%				
	Global Payments	13,271	1,516,344		
3,445,040	Microchip Technology	31,239	1,928,696		
			3,445,040		

Total Common Stocks		
(Cost \$48,431,033)		48,090,647
SHORT-TERM INVESTMENT - 3.5%		
U.S. Bank N.A., 1.50% ^		
(Cost \$1,756,239)	1,756,239	1,756,239
Total Investments - 99.9%		
(Cost \$50,187,272)		49,846,886
Other Assets and Liabilites, Net - 0.1%		34,561
Total Net Assets - 100.0%		\$ 49,881,447
(Cost \$50,187,272) Other Assets and Liabilites, Net - 0.1%		\$ 34,56

PLC Public Limited Company

- * Non-income producing.
- # As of October 31, 2022, the Fund had a significant portion of its assets invested in the Health Care sector. Companies in this sector are subject to risks such as litigation, intellectual property issues, competition, government regulation, product approval or rejection and product obsolescence.
- ^ The Money Market Deposit Account ("MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and may change daily and by any amount. The rate shown is as of October 31, 2022.

The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor Financial Services LLC ("S&P"). GICS $^{\otimes}$ is a service mark of MSCI and S&P and has been licensed for use.

Summary of Fair Value Exposure

The Fund has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out

- Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.
- Level 2 Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.
- Level 3 Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's securities as of October 31, 2022:

_	Level I	Le	vei 2	2	Level)	Total
Common Stocks	\$ 48,090,647	\$	_	\$	-	\$	48,090,647
Short-Term Investment	1,756,239		_		_		1,756,239
Total Investments in Securities	\$ 49,846,886	\$	_	\$	-	\$	49,846,886

Refer to the Schedule of Investments for further information on the classification of investments.