

Schedule of Investments October 31, 2020 (Unaudited)
Coho Relative Value Equity Fund

	<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 95.8%		
Consumer Discretionary - 12.4%		
Dollar General	138,920	\$ 28,993,993
Lowe's Companies	222,037	35,104,050
Ross Stores	373,780	31,834,842
		<u>95,932,885</u>
Consumer Staples - 24.5%		
Altria Group	492,582	17,772,359
Coca-Cola	494,890	23,784,414
Conagra Brands	688,732	24,167,606
JM Smucker	168,647	18,922,193
Kroger	1,048,357	33,767,579
Philip Morris International	297,832	21,152,029
Sysco	471,156	26,059,638
Unilever	428,872	24,257,000
		<u>189,882,818</u>
Energy - 2.3%		
Chevron	250,332	<u>17,398,074</u>
Financials - 12.3%		
Aflac	496,003	16,839,302
Marsh & McLennan Companies	284,179	29,401,159
State Street	437,262	25,754,732
U.S. Bancorp	607,445	23,659,983
		<u>95,655,176</u>
Health Care - 26.8% #		
AmerisourceBergen	313,885	30,154,932
Amgen	148,734	32,266,354
CVS Health	499,792	28,033,334
Johnson & Johnson	239,373	32,820,432
Medtronic	196,381	19,750,037
Merck & Co.	343,006	25,797,481
UnitedHealth Group	128,380	39,173,873
		<u>207,996,443</u>
Industrials - 8.3%		
3M	123,979	19,831,681
Stanley Black & Decker	108,127	17,970,707
W.W. Grainger	75,650	26,479,013
		<u>64,281,401</u>
Information Technology - 9.2%		
Automatic Data Processing	148,353	23,433,840
Global Payments	140,776	22,206,006
Microchip Technology	246,013	25,851,046
		<u>71,490,892</u>
Total Common Stocks		<u>742,637,689</u>
(Cost \$688,948,038)		
SHORT-TERM INVESTMENT - 4.2%		
U.S. Bank N.A., 0.02% ^		
(Cost \$32,959,009)	32,959,009	<u>32,959,009</u>
Total Investments - 100.0%		

(Cost \$721,907,047)	775,596,698
Liabilities in Excess of Other Assets - (0.0)%	(104,398)
Total Net Assets - 100.0%	<u>\$ 775,492,300</u>

As of October 31, 2020, the Fund had a significant portion of its assets invested in the Health Care sector. Companies in this sector are subject to risks such as litigation, intellectual property issues, competition, government regulation, product approval or rejection and product obsolescence.

^ The Money Market Deposit Account ("MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and may change daily and by any amount. The rate shown is as of October 31, 2020.

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Summary of Fair Value Exposure

The Fund has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion in changes in valuation techniques and related inputs during the period and expanded disclosure of valuation Levels for major security types. These inputs are summarized in the three broad Levels listed below:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's securities as of October 31, 2020:

	Level 1	Level 2	Level 3	Total
Common Stocks	\$ 742,637,689	\$ -	\$ -	\$ 742,637,689
Short-Term Investment	32,959,009	-	-	32,959,009
Total Investments in Securities	<u>\$ 775,596,698</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 775,596,698</u>

Refer to the Schedule of Investments for further information on the classification of investments.