

Schedule of Investments April 30, 2022 (Unaudited)
Coho Relative Value Equity Fund

| | <u>Shares</u> | <u>Value</u> |
|---------------------------------------|---------------|--------------------|
| COMMON STOCKS - 96.6% | | |
| Communication Services - 1.8% | | |
| Walt Disney* | 153,287 | \$ 17,111,428 |
| Consumer Discretionary - 13.2% | | |
| Dollar General | 207,141 | 49,202,202 |
| Lowe's Companies | 186,167 | 36,810,801 |
| Ross Stores | 390,060 | 38,916,286 |
| | | <u>124,929,289</u> |
| Consumer Staples - 21.2% | | |
| Coca-Cola | 499,542 | 32,275,409 |
| Conagra Brands | 743,648 | 25,975,625 |
| JM Smucker | 153,894 | 21,072,705 |
| Kroger | 403,332 | 21,763,795 |
| Mondelez International | 372,835 | 24,040,401 |
| Philip Morris International | 271,966 | 27,196,600 |
| Sysco | 555,455 | 47,480,293 |
| | | <u>199,804,828</u> |
| Energy - 3.3% | | |
| Chevron | 197,188 | 30,893,444 |
| Financials - 10.0% | | |
| Marsh & McLennan Companies | 200,840 | 32,475,828 |
| State Street | 399,712 | 26,768,713 |
| U.S. Bancorp | 722,535 | 35,086,299 |
| | | <u>94,330,840</u> |
| Health Care - 29.1% # | | |
| AmerisourceBergen | 286,583 | 43,357,142 |
| Amgen | 129,347 | 30,162,427 |
| CVS Health | 456,648 | 43,897,572 |
| Johnson & Johnson | 218,696 | 39,465,880 |
| Medtronic PLC | 284,264 | 29,665,791 |
| Perrigo PLC | 580,984 | 19,927,751 |
| Thermo Fisher Scientific | 52,110 | 28,812,661 |
| UnitedHealth Group | 76,123 | 38,712,352 |
| | | <u>274,001,576</u> |
| Industrials - 8.9% | | |
| Stanley Black & Decker | 160,576 | 19,293,206 |
| United Parcel Service - Class B | 162,525 | 29,251,249 |
| W.W. Grainger | 71,785 | 35,894,654 |
| | | <u>84,439,109</u> |
| Information Technology - 9.1% | | |
| Automatic Data Processing | 92,016 | 20,076,051 |
| Global Payments | 242,570 | 33,227,239 |
| Microchip Technology | 492,517 | 32,112,108 |
| | | <u>85,415,398</u> |
| Total Common Stocks | | <u>910,925,912</u> |
| (Cost \$745,249,803) | | |

SHORT-TERM INVESTMENT - 3.3%

U.S. Bank N.A., 0.05% ^

| | | |
|---|------------|-----------------------|
| (Cost \$31,676,231) | 31,676,231 | <u>31,676,231</u> |
| Total Investments - 99.9% | | 942,602,143 |
| (Cost \$776,926,034) | | 483,386 |
| Other Assets and Liabilities, Net - 0.1% | | 483,386 |
| Total Net Assets - 100.0% | | \$ 943,085,529 |

PLC - Public Limited Company

* Non-income producing.

As of April 30, 2022, the Fund had a significant portion of its assets invested in the Health Care sector. Companies in this sector are subject to risks such as litigation, intellectual property issues, competition, government regulation, product approval or rejection and product obsolescence.

^ The Money Market Deposit Account ("MMDA") is a short-term investment vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and may change daily and by any amount. The rate shown is as of April 30, 2022.

The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use.

Summary of Fair Value Exposure

The Fund has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion in changes in valuation techniques and related inputs during the period and expanded disclosure of valuation Levels for major security types. These inputs are summarized in the three broad Levels listed below:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's securities as of April 30, 2022:

| | Level 1 | Level 2 | Level 3 | Total |
|---------------------------------|-----------------------|-------------|-------------|-----------------------|
| Common Stocks | \$ 910,925,912 | \$ - | \$ - | \$ 910,925,912 |
| Short-Term Investment | 31,676,231 | - | - | 31,676,231 |
| Total Investments in Securities | <u>\$ 942,602,143</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 942,602,143</u> |

Refer to the Schedule of Investments for further information on the classification of investments.